

**MINUTES OF THE MEETING
OF THE
LOUISIANA MOTOR VEHICLE COMMISSION
MOTOR VEHICLE SALES FINANCE DIVISION
3519 12th Street
Metairie, Louisiana 70002
Monday, October 18, 2010**

The meeting was called to order at 12:00 p.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt	Commissioner Troy J. Duhon
Commissioner John B. Fabre	Commissioner John W. Timmons
Commissioner James C. "Jim" Hicks	Commissioner Joseph W. "Bill" Westbrook
Commissioner Alexis D. Hocevar	Commissioner Donna S. Corley

L. A. House, Executive Director
Adrian F. LaPeyronnie, III, Counselor
Gregory F. Reggie, Counselor
Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner V. Price LeBlanc, Jr.	Commissioner Brian C. Bent
Commissioner Thad J. Ryan, III	Commissioner Arthur W. Tait
Commissioner Philip E. Tarver	Commissioner Maurice C. Guidry
Commissioner Don P. Hargroder	

Also, in attendance were Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Administrative Supervisor; Administrative Coordinators Theoria Briley and Valarie Hill; and Commission Investigators: Bill Horaist, Perry Sponge, Joel Aguiard, Wayne Lee, and Amy Lawson.

The Executive Director advised the Commission Members, due to unforeseen legal expenses, i.e., legal issues regarding taking on the recreational products licensing; 2010 legislative session; and LMVC laws, rule and regulations changes, Counselor McCranie had exceeded the limits of the contract and requested the following amendment to the contract be approved: "The total of all sums payable under this contract including fees and reimbursement of expenses shall not exceed \$120,466.00 for the period commencing September 9, 2009 and ending on September 8, 2010." After a brief discussion, Commissioner Duhon made a motion to approve the amendment to Counselor McCranie's current contract. Commissioner Hocevar seconded this motion and it was unanimously approved.

Chairman Brandt called for a reading of the minutes of the August 16, 2010 meeting. Commissioner Timmons made a motion to accept the minutes as read. Commissioner Duhon seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

"Chairman Brandt asked for a review of the August and September financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner Hocevar made a motion to accept the August and September financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Hicks and it was unanimously approved."

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA Ally Financial	Little Rock, Arkansas	#SF-2010-00909

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00909. Commissioner Corley seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA GMAC Financial Services	Little Rock, Arkansas	#SF-2010-00910

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hocevar made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00910. Commissioner Duhon seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA GMAC	Little Rock, Arkansas	#SF-2010-00911

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00911. Commissioner Timmons seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA GMAC Financial Services	Costa Mesa, California	#SF-2010-00912

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00912. Commissioner Hicks seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA GMAC	Costa Mesa, California	#SF-2010-00913

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hocevar made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00913. Commissioner Corley seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA Ally Financial	Costa Mesa, California	#SF-2010-00914

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00914. Commissioner Duhon seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA GMAC Financial Services	Jacksonville, Florida	#SF-2010-00915

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00915. Commissioner Fabre seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA Ally Financial	Jacksonville, Florida	#SF-2010-00916

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hocevar made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00916. Commissioner Westbrook seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ally Financial Inc. DBA GMAC	Jacksonville, Florida	#SF-2010-00917

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00917. Commissioner Hicks seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
PayDay Used Cars LLC	Ponchatoula, Louisiana	#SF-2010-00919

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00919. Commissioner Duhon seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
PayDay Used Cars LLC	Hammond, Louisiana	#SF-2010-00920

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00920. Commissioner Corley seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation (Georgia)	Monroe, Louisiana	#SF-2010-00923

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hocevar made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00923. Commissioner Hicks seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
American Suzuki Financial Services Company, LLC DBA American Suzuki Financial Services DBA ASFS	Costa, Mesa, California	#SF-2010-00924

The Executive Director reported the application and supporting documentation were in order for this motor vehicle

sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00924. Commissioner Duhon seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
AmeriCredit Consumer Loan Company, Inc.	Arlington, Texas	#SF-2010-00925

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00925. Commissioner Fabre seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
AmeriCredit Financial Services, Inc.	Arlington, Texas	#SF-2010-00926

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Westbrook made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00926. Commissioner Corley seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
1st Franklin Financial Corporation (Georgia)	Winnsboro, Louisiana	#SF-2010-00927

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hocesvar made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00927. Commissioner Westbrook seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
American Suzuki Financial Services Company LLC DBA American Suzuki Financial Services DBA ASFS	Jacksonville, Florida	#SF-2010-00928

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00928. Commissioner Corley seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Republic Finance, LLC DBA Republic Finance	Metairie, Louisiana	#SF-2010-00929

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Hicks made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00929. Commissioner Duhon seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Ultimate Autoplex LLC	Baton Rouge, Louisiana	#SF-2010-00930

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00930. Commissioner Fabre seconded this motion and it was unanimously approved.

Chairman Brandt called for a review of the GAP administrator licenses issued:

<u>GAP ADMINISTRATOR</u>	<u>CITY</u>	<u>LIC. #</u>
D & P Holdings, Inc. of Texas DBA Diversified Insurance Facilities	Spring, Texas	#GA-2010-00122

The Executive Director reported the application and supporting documentation were in order for this GAP administrator applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #GA-2010-00122. Commissioner Fabre seconded this motion and it was unanimously approved.

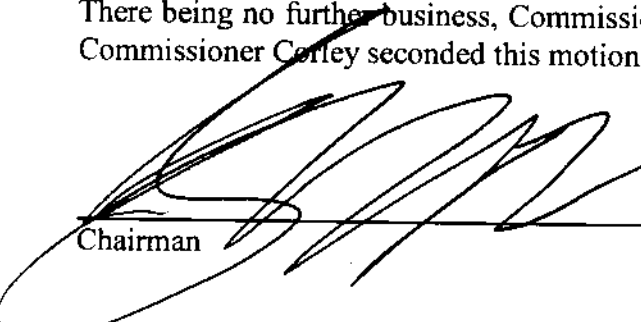
<u>GAP ADMINISTRATOR</u>	<u>CITY</u>	<u>LIC. #</u>
GS Administrators, Inc.	Houston, Texas	#GA-2010-00123


The Executive Director reported the application and supporting documentation were in order for this GAP administrator applicant. Commissioner Timmons made a motion to ratify the motor vehicle sales finance license issued, #GA-2010-00123. Commissioner Hocevar seconded this motion and it was unanimously approved.

The Chairman called for a review of the license issued. Commissioner Hocevar made a motion to ratify the licenses issued: sales finance, #SF-2010-00907 through #SF-2010-00930; GAP Administrators: #GA-2010-00122 through #GA-2010-00123; and GAP Administrator Agents: #GAA-2010-00048 through #GAA-2010-00051. Commissioner Tarver seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Timmons made a motion to adjourn the meeting at 12:15 p.m. Commissioner Corley seconded this motion and it was unanimously approved.


Chairman


Executive Director